

# Frederic F. (Jake) Brace

President and CEO



## Experience

For more than three decades, Jake Brace has been the guiding force behind the turnarounds of some of the nation's most recognizable brands. After being appointed Chief Financial Officer of United Airlines following the September 11th terrorist attacks, he led the company's Chapter 11 restructuring and recapitalization process, ensuring the airline would thrive in a changing world.

Jake's expertise in strategic planning, financial leadership and capital markets transactions has helped him lead companies through meaningful transformations in challenging times. Jake sees the opportunities, not the difficulties, in these situations. In fact, one of his "rules of the road" is to never be afraid to bring bad news forward. Doing so, he says, "can lead to the change that's needed for success."

Before joining Laser Spine Institute as Chief Executive Officer, Jake was President and CEO of Midstates Petroleum. Previously, he was President of Niko Resources and led the restructuring and recapitalization of The Great Atlantic & Pacific Tea Company (A&P grocery stores). Many of these transactions were executed by Jake's boutique turnaround practice, Sangfroid Advisors.

Jake earned his Master of Business Administration in Finance from the University of Chicago's Booth School of Business and holds a Bachelor of Science in Industrial Engineering from the University of Michigan. He currently serves on the boards of iHeartMedia, Midstates Petroleum and Anixter International.

Outside of work, Jake can be found hiking, biking, running and enjoying time with his wife and three children.